



Big Bear Municipal Water District

Lake Management

Board of Directors

Steve Ludecke – Division 1
Bob Rehfuß – Division 2
Craig Brewster – Division 3
Mark Lee – Division 4
Tom Bradford – Division 5

Budget & Finance Committee Meeting Minutes October 22, 2025

Present: Director Ludecke
Director Lee
Jared Cheek, General Manager
Catrina Rabago, Accountant I
Mike Schermer, Assistant Financial Officer/HR

Public: None

1. Monthly Budget Review:

- a. Revenue
 - i. Boat permit revenue is up due to permit price increases.
 - ii. Decontamination revenue is down.
 - iii. Tax revenue comes in November and December.
- b. Expenses
 - i. Expenses are up but have been running positively.
 - ii. We might have to make an amendment due to legal fees.
 - iii. Line item for Dam maintenance is up due to TDN Automation invoice.
 - iv. East ramp bathroom will have heaters installed.
- c. Budget looks good and nothing out of the ordinary.

2. Budget & Finance Issues & Updates:

- a. No comments were made.